The buoyancy in the overall price behaviour is now beginning to stabilise and inflation has decelerated from 6.75% at the beginning of the current fiscal year to 6.12% (provisional) on July 15,2000. Wholesale prices of all commodities taken together rose by only 0.9% during the first quarter of the current financial year, which signals absence of inflationary pressures.

Working hours for filing of Income Tax Returns

1765. SHRI SURYABHAN PATIL VAHADANE: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the ward No. PSW 9(2) of Salary Circle, Mayur Bhawan, refuses to receive the Income Tax Returns after 4.00 p.m.;

(b) whether any working hours have been fixed to file the income tax returns in the Income Tax Department during the day;

(c) if so, whether this information has been given wide publicity for the benefit of general public, if so, the details thereof; and

(d) if not, the reasons thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAY KUMAR): (a) and (b) The general practice in the Income tax Offices in Delhi is to receive the returns till 4.00 PM on each working day so as to facilitate entering of returns received from 9.30 AM to 4.00 PM during the day in the prescribed registers and also to complete other office work by the time office closes. However, during the peak periods, special counters are set up which receive returns beyond the usual hours. This fact is given wide publicity.

(c) and (d) The working period for receipts of returns is generally known to most of the existing tax payers and their representatives. However, as and when, the time for filing returns is extended, formal publicity is given.

IT raids on Chartered Accountants

1766. SHRI AMAR SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether the Income Tax authorities have recently raided the premises of Chartered Accountants and unearthed Hawala Racket believed to be running into several crores of rupees;

(b) what are the details thereof including the names of those Chartered Accountants; and

(c) whether Government have taken any action to cancel their licenses and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAY KUMAR): (a) Searches have been conducted by the Department in the cases of a few Chartered Accountants.

(b) The details are given in the Statement (*See* below).

(c) The action regarding cancellation of certificates of the Chartered Accountants can be considered only after completion of assessment proceedings.

Statement

Details of searches in the cases of Chartered Accountants

Date of search	Name	Details Cash	Jewellery	Of other assets	Seizure Total
11.05.1999	Shyam Sipani	Rs. 15 lakhs	Nil	Nil	Rs. 15 lakhs
24.6.1999	Shri Naresh Aggarwal Sanjeev Gupta & Deepak Gupta	Rs. 2.30 lakhs	Rs. 2.39 lakhs	Rs. 2904.97 lakhs	Rs. 2909.66 lakhs
14.3.2000	Kamal Kumar Johri & Hari Om Sharma	Nil	Nil	Shares, tradeable warrants certificates Rs. 1108.28 lakhs	Rs. 1108.28 lakhs (shares etc.)
11.4.2000	Shri M.K. Patni	Rs. 15,70,000/-	Rs. 19,27,016/-	Nil	Rs. 34,97,016
25.5.2000	Shri P.K. Sood, P.K. Garg, Arvind Bengani, Praveen Mittal, Rajesh Aggarwal, Dinesh Sharma & V.K. Goel	Rs. 11,10,000/-	Nil	Rs. 64,21,340/-	Rs. 75,31,340